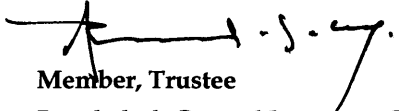
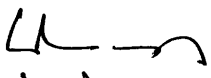


EBL NRB MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
<u>ASSETS</u>		
Investment-at Fair Value	2,087,970,683	2,103,638,795
Dividend Receivable	6,130,592	9,117,179
Interest Receivable	21,912,215	17,757,065
Advance, Deposit & Prepayments	5,139,199	5,692,877
Other Receivable	38,550,734	6,857,239
Cash & Cash Equivalents	103,659,139	280,990,149
Preliminary & Issue Expenses	12,601,642	13,159,962
	2,275,964,202	2,437,213,265
<u>LIABILITIES</u>		
Accounts Payable	15,928,881	7,860,892
	15,928,881	7,860,892
	2,260,035,321	2,429,352,373
<u>NET ASSETS</u>		
<u>OWNERS' EQUITY</u>		
Capital Fund	2,242,613,030	2,242,613,030
Unit Premium	114,050,992	114,050,992
Reserve for Total Risk Requirement (TRR)	-	-
Unrealised Gain	-	-
Retained Earnings	(96,628,701)	72,688,351
	2,260,035,321	2,429,352,373
Net Asset Value (NAV)-At Cost	2,416,451,891	2,457,226,972
No. of Units	224,261,303	224,261,303
	10.78	10.96
Net Asset Value (NAV)-Fair Value	2,260,035,321	2,429,352,373
No. of Units	224,261,303	224,261,303
	10.08	10.83

On behalf of EBL NRB Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

Dhaka
 Date: January 29, 2020




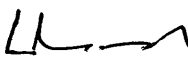
EBL NRB MUTUAL FUND

**Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to December 31, 2019**

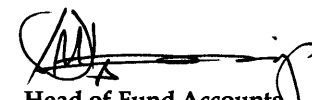
	Amount in Taka			
	July 01, 2019 to Dec.31, 2019	July 01, 2018 to Dec.31, 2018	October 01, 2019 to Dec.31, 2019	October 01, 2018 to Dec.31, 2018
INCOME				
Interest Income	27,856,504	35,302,196	10,862,774	16,673,249
Net Income on sale of securities	2,255,072	4,345,592	2,797,086	(4,046,058)
Income from dividend	14,490,297	17,726,557	6,495,416	9,073,878
	44,601,873	57,374,346	20,155,276	21,701,068
EXPENSES				
Management Fees	13,671,264	14,059,201	6,687,657.33	7,006,157
Amortization of Preliminary Exp.	558,320	2,505,496	279,159.60	1,263,826
Annual Listing Fees	1,730,523	2,257,437	864,339.23	1,428,769
Trustee Fees	1,223,061	1,177,286	611,530.44	591,836
Custodian Fees	350,182	355,615	-	-
CDBL Charges	177,887	80,317	107,323.52	33,299
Bank Charges	98,862	73,901	97,641.99	72,491
Other Expenses	288,464	268,400	90,002.90	145,111
	18,098,563	20,777,654	8,737,655	10,541,489
Net profit before provision	26,503,310	36,596,692	11,417,621	11,159,579
Market risk reserve (Provision)/Write back	(128,541,970)	-	(79,311,001)	14,784,002
Net profit after provision	(102,038,660)	36,596,692	(67,893,381)	25,943,581
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net Profit after Provision & Reserve	(102,038,660)	36,596,692	(67,893,381)	25,943,581
Earnings Per Unit (EPU)	(0.45)	0.16	(0.30)	0.12

On behalf of EBL NRB Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: January 29, 2020



EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2019


Amount in Taka


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	2,242,613,030	114,050,992	-	72,688,351	2,429,352,373
Net profit for the year	-	-	-	(102,038,660)	(102,038,660)
Dividend (Re-investment)	-	-	-	-	-
Dividend (Cash)	-	-	-	(67,278,391)	(67,278,391)
Unrealized gain adjustment	-	-	-	-	-
Balance at December 31, 2019	2,242,613,030	114,050,992	-	(96,628,701)	2,260,035,321

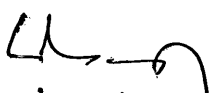
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2018

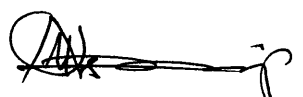
Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,114,672,600	93,964,340	27,451,301	193,843,227	2,429,931,468
Net profit for the year	-	-	-	36,596,692	36,596,692
Dividend (Re-investment)	127,940,430	20,086,652	-	(148,027,082)	-
Dividend (Cash)	-	-	-	(42,293,452)	42,293,452
Unrealized gain adjustment	-	-	(22,748,573)	-	(22,748,573)
Balance at December 31, 2018	2,242,613,030	114,050,992	4,702,728	40,119,385	2,401,486,135

On behalf of EBL NRB Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL

Dhaka
 Date: January 29, 2020




Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

EBL NRB MUTUAL FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2019 to December 31, 2019

Particular	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018
Cash flows from operating activities:		
Interest Income	23,701,354	37,677,189
Income from dividend	17,476,884	16,959,756
Net Income on sale of securities	2,255,072	4,345,592
Operating expenses	(8,918,575)	(10,298,954)
Net cash flow from operating activities (A)	34,514,735	48,683,583
Cash flows from investing activities:		
Net Investment in securities	(144,567,353)	66,109,197
Net cash used in investing activities (B)	(144,567,353)	66,109,197
Cash flows from financing activities:		
Dividend paid	(67,278,391)	(42,293,452)
Net cash from financing activities (C)	(67,278,391)	(42,293,452)
Net increase/(decrease) (D = A+B+C)	(177,331,010)	72,499,328
Opening cash and cash equivalents (E)	280,990,149	331,149,101
Closing cash and cash equivalents (F = D+E)	103,659,139	403,648,429
Net Operating Cash Flow Per Unit (NOCFPU)	0.15	0.22

On behalf of EBL NRB Mutual Fund:



Member, Trustee

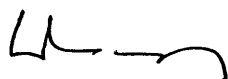
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director

Asset Manager

Bangladesh RACE Management, PCL



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Head of Fund Accounts

Asset Manager

Bangladesh RACE Management, PCL



Chief Compliance Officer

Asset Manager

Bangladesh RACE Management, PCL

Dhaka

Date: January 29, 2020

