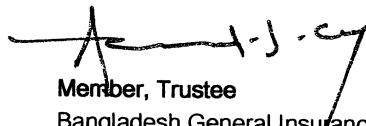


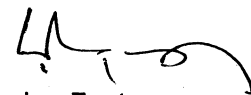
EBL NRB MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2019

	Amount in Taka	
	31-Mar-19	30-Jun-18
ASSETS		
Investment-at Fair Value	2,016,605,308	2,068,470,770
Dividend Receivable	5,157,353	9,521,438
Interest Receivable	24,904,282	16,370,350
Advance, Deposit & Prepayments	3,910,023	5,315,029
Other Receivable	982,807	148,639
Cash & Cash Equivalents	404,005,815	331,149,101
Preliminary & Issue Expenses	10,523,785	14,265,714
	2,466,089,371	2,445,241,040
LIABILITIES		
Accounts Payable	8,917,564	15,309,572
	8,917,564	15,309,572
NET ASSETS	2,457,171,807	2,429,931,468
OWNERS' EQUITY		
Capital Fund	2,242,613,030	2,114,672,600
Unit Premium	114,050,992	93,964,340
Unrealised Gain	41,750,039	27,451,301
Retained Earnings	58,757,746	193,843,227
	2,457,171,807	2,429,931,468
Net Assets Value (NAV)		
At Cost	2,415,421,768	2,402,480,167
At Market (Adjusted)	2,457,171,807	2,429,931,468
Net Assets Value (NAV) per unit		
At Cost	10.77	11.36
At Market (Adjusted)	10.96	11.49

On behalf of EBL NRB Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.

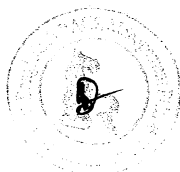

CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

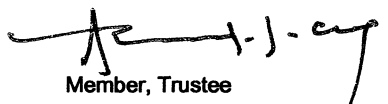
Dhaka
 Date: April 28, 2019

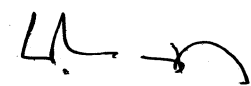


EBL NRB MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

	Amount in Taka			
	July 01, 2018 to March 31, 2019	July 01, 2017 to March 31, 2018	Jan 01, 2019 to March 31, 2019	Jan. 01, 2018 to March 31, 2018
<u>INCOME</u>				
Interest Income	51,875,923	36,466,513	16,573,727	15,391,474
Net Income on sale of securities	10,521,575	39,988,667	6,175,983	(9,173,642)
Income from dividend	23,633,371	33,249,899	5,906,813	9,302,125
	86,030,868	109,705,080	28,656,522	15,519,956
<u>EXPENSES</u>				
Management Fees	21,154,418	21,499,999	7,095,217	7,098,006
Amortization of Preliminary & Issue Exp.	3,741,929	3,698,018	1,236,433	1,214,678
Annual Listing Fees	3,076,569	3,144,669	819,132	797,674
Trustee Fees	1,565,737	1,762,811	388,451	629,136
Custodian Fees	688,065	957,221	332,450	281,764
CDBL Charges	132,130	312,762	51,812	72,711
Bank Charges	74,827	68,838	926	540
Printing & Publication expenses	362,140	347,104	93,740	154,303
	30,795,815	31,791,421	10,018,161	10,248,811
Profit for the period	55,235,053	77,913,658	18,638,361	5,271,144
(Provision) or Write back against investment	-	-	-	-
Net Profit for the period	55,235,053	77,913,658	18,638,361	5,271,144
Earnings Per Unit (EPU)	0.25	0.35	0.08	0.02

On behalf of EBL NRB Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

Dhaka
 Date: April 28, 2019



EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2019

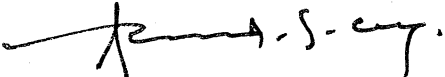
Amount in Taka

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,114,672,600	93,964,340	27,451,301	193,843,227	2,429,931,468
Net profit for the year	-	-	-	55,235,053	55,235,053
Dividend (RIU)	127,940,430	20,086,652	-	(148,027,082)	-
Dividend (Cash)	-	-	-	(42,293,452)	(42,293,452)
Unrealized gain adjustment	-	-	14,298,737	-	14,298,737
Balance at March 31, 2019	2,242,613,030	114,050,992	41,750,039	58,757,746	2,457,171,807

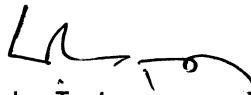
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	1,957,447,880	55,444,272	67,865,987	240,447,696	2,321,205,835
Net profit for the year	-	-	-	77,913,658	77,913,658
Dividend (RIU)	157,224,720	38,520,068	-	(195,744,788)	-
Dividend (Cash)	-	-	-	(39,148,958)	(39,148,958)
Unrealized gain adjustment	-	-	31,272,162	-	31,272,162
Balance at March 31, 2018	2,114,672,600	93,964,340	99,138,149	83,467,608	2,391,242,698

On behalf of EBL NRB Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL

Dhaka
 Date: April 28, 2019

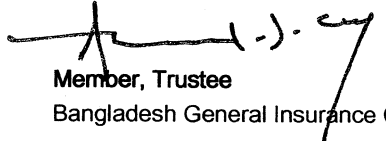


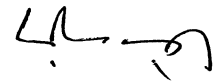

Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

EBL NRB MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2018 to March 31, 2019

Particular	<i>Amount in Taka</i>	
	July 01, 2018 to March.31, 2019	July 01, 2017 to March 31, 2018
Cash flows from operating activities:		
Interest Income	43,341,991	34,419,361
Income from dividend	27,997,455	38,312,749
Net Income on sale of securities	10,521,575	39,988,667
Operating expenses	(32,040,887)	(40,267,124)
Net cash flow from operating activities (A)	49,820,133	72,453,653
Cash flows from investing activities:		
Net Investment in securities	65,330,032	227,351,736
Net cash used in investing activities (B)	65,330,032	227,351,736
Cash flows from financing activities:		
Dividend paid	(42,293,452)	(32,302,463)
Net cash from financing activities (C)	(42,293,452)	(32,302,463)
Net increase/(decrease) (D = A+B+C)	72,856,714	267,502,926
Opening cash and cash equivalents (E)	331,149,101	70,873,660
Closing cash and cash equivalents (F = D+E)	404,005,815	338,376,586
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.22	 0.32

On behalf of EBL NRB Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Head of Fund Accounts
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Dhaka
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