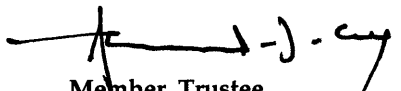


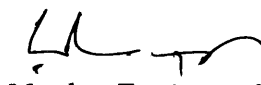
EBL NRB MUTUAL FUND
Statement of Financial Position (Un-Audited)

As at December 31, 2018


	Amount in Taka	
	31-Dec-18	30-Jun-18
ASSETS		
Investment-at Fair Value	1,979,761,638	2,068,470,770
Dividend Receivable	10,288,238	9,521,438
Interest Receivable	13,995,357	16,370,350
Advance, Deposit & Prepayments	4,966,164	5,315,029
Other Receivable	-	148,639
Cash & Cash Equivalents	403,648,430	331,149,101
Preliminary & Issue Expenses	11,760,218	14,265,714
	2,424,420,045	2,445,241,040
LIABILITIES		
Accounts Payable	22,933,911	15,309,572
	22,933,911	15,309,572
NET ASSETS	2,401,486,135	2,429,931,468
OWNERS' EQUITY		
Capital Fund	2,242,613,030	2,114,672,600
Unit Premium	114,050,992	93,964,340
Unrealised Gain	4,702,728	27,451,301
Retained Earnings	40,119,385	193,843,227
	2,401,486,135	2,429,931,468
Net Assets Value (NAV)		
At Cost	2,396,783,407	2,402,480,167
At Market (Adjusted)	2,401,486,135	2,429,931,468
Net Assets Value (NAV) per unit		
At Cost	10.69	11.36
At Market (Adjusted)	10.71	11.49

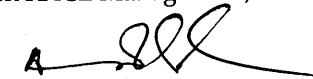
On behalf of EBL NRB Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.

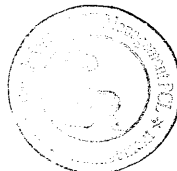

Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Bangladesh RACE Management, PCL

Dhaka
Date: January 30, 2019



EBL NRB MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2018 to December 31, 2018

	Amount in Taka			
	July 01, 2018 to Dec.31, 2018	July 01, 2017 to Dec.31, 2017	October 01, 2018 to Dec.31, 2018	October 01, 2017 to Dec.31, 2017
INCOME				
Interest Income	35,302,196	21,075,040	16,673,249	9,868,716
Net Income on sale of securities	4,345,592	49,162,310	(4,046,058)	77,385,554
Income from dividend	17,726,557	23,947,774	9,073,878	12,085,376
	57,374,346	94,185,124	21,701,068	99,339,645
EXPENSES				
Management Fees	14,059,201	14,401,992	7,006,157	7,326,991
Amortization of Preliminary & Issue	2,505,496	2,483,341	1,263,826	1,241,671
Annual Listing Fees	2,257,437	2,346,995	1,428,769	793,384
Trustee Fees	1,177,286	1,133,675	591,836	566,838
Custodian Fees	355,615	675,457	-	394,008
CDBL Charges	80,317	240,051	33,299	104,613
Bank Charges	73,901	68,298	72,491	67,635
Other Expenses	268,400	192,801	145,111	128,889
	20,777,654	21,542,610	10,541,489	10,624,028
Profit for the period	36,596,692	72,642,514	11,159,579	88,715,617
(Provision or write back against investment)	-	-	14,784,002	-
Net Profit for the period	36,596,692	72,642,514	25,943,581	88,715,617
Earnings Per Unit (EPU)	0.16	0.32	0.12	0.40

On behalf of EBL NRB Mutual Fund:



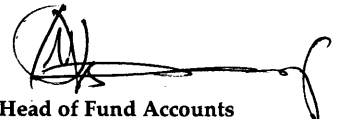
Member, Trustee
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Bangladesh RACE Management, PCL

Dhaka

Date: January 30, 2019



EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2018

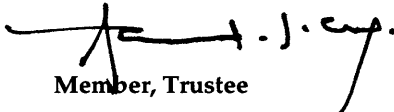
Amount in Taka

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2018	2,114,672,600	93,964,340	27,451,301	193,843,227	2,429,931,468
Net profit for the year	-	-	-	36,596,692	36,596,692
Dividend (Re-investment)	127,940,430	20,086,652	-	(148,027,082)	-
Dividend (Cash)	-	-	-	(42,293,452)	(42,293,452)
Unrealized gain adjustment	-	-	(22,748,573)	-	(22,748,573)
Balance at December 31, 2018	2,242,613,030	114,050,992	4,702,728	40,119,385	2,401,486,135

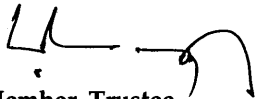
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2017


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	1,957,447,880	55,444,272	67,865,987	240,447,696	2,321,205,835
Net profit for the year	-	-	-	72,642,514	72,642,514
Dividend (Re-investment)	157,224,720	38,520,068	-	(195,744,788)	-
Dividend (Cash)	-	-	-	(39,148,958)	39,148,958
Unrealized gain adjustment	-	-	183,368,817	-	183,368,817
Balance at December 31, 2017	2,114,672,600	93,964,340	251,234,804	78,196,464	2,538,068,208

On behalf of EBL NRB Mutual Fund:


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Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: January 30, 2019




Chief Compliance Officer
Bangladesh RACE Management, PCL

EBL NRB MUTUAL FUND
Statement of Cash Flows (Un-Audited)

For the period from July 01, 2018 to December 31, 2018

Particular	Amount in Taka	
	July 01, 2018 to Dec. 31, 2018	July 01, 2017 to Dec. 31, 2017
Cash flows from operating activities:		
Interest Income	37,677,189	24,962,120
Income from dividend	16,959,756	27,224,692
Net Income on sale of securities	4,345,592	49,162,310
Operating expenses	(10,298,954)	(15,796,120)
Net cash flow from operating activities (A)	48,683,583	85,553,002
Cash flows from investing activities:		
Net Investment in securities	66,109,197	(11,494,406)
Net cash used in investing activities (B)	66,109,197	(11,494,406)
Cash flows from financing activities:		
Dividend paid	(42,293,452)	(32,302,463)
Net cash from financing activities (C)	(42,293,452)	(32,302,463)
Net increase/(decrease) (D = A+B+C)	72,499,328	41,756,133
Opening cash and cash equivalents (E)	331,149,101	70,873,660
Closing cash and cash equivalents (F = D+E)	403,648,430	112,629,793
Net Operating Cash Flow Per Unit (NOCFPU)	0.22	0.38

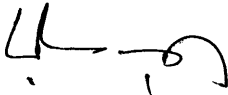
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Date: January 30, 2019




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