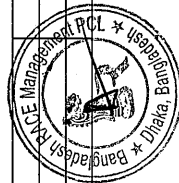


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: EBL NRB Mutual Fund
Portfolio Statements as at: December 31, 2025

I. Investment in Capital Market Securities (Listed)					[Figure in Bangladesh Taka]		
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	2,059,886	38,009,433	37,489,925	(519,507)	-1.37%	2.72%
2	DUTCHBANGL	426,525	19,800,357	16,421,213	(3,379,145)	-17.07%	1.19%
3	EBL	2,425,229	57,798,058	58,933,065	1,135,007	1.96%	4.27%
4	EXIMBANK	5,012,031	61,357,284	15,036,093	(46,321,191)	-75.49%	1.09%
5	FIRSTSBANK	5,353,062	50,436,550	10,170,818	(40,265,732)	-79.83%	0.74%
6	MERCANBANK	4,819,255	81,551,433	36,144,413	(45,407,021)	-55.68%	2.62%
7	MTB	2,804,584	42,495,057	34,496,383	(7,998,674)	-18.82%	2.50%
8	NBL	4,654,753	37,666,261	14,895,210	(22,771,052)	-60.45%	1.08%
9	NCCBANK	2,441,712	35,507,376	29,788,886	(5,718,490)	-16.11%	2.16%
10	ONEBANKPLC	8,150,244	82,089,258	57,051,708	(25,037,550)	-30.50%	4.14%
11	PREMIERBAN	4,336,723	60,766,163	17,346,892	(43,419,271)	-71.45%	1.26%
12	PRIMEBANK	573,581	15,757,417	16,461,775	704,357	4.47%	1.19%
13	RUPALIBANK	229,731	10,473,896	3,974,346	(6,499,549)	-62.05%	0.29%
14	SIBL	13,742	310,459	41,226	(269,233)	-86.72%	0.00%
15	SOUTHEASTB	208,000	2,388,256	1,872,000	(516,256)	-21.62%	0.14%
16	STANDBANKL	9,134,556	80,402,362	44,759,324	(35,643,038)	-44.33%	3.25%
17	UCB	1,190,707	15,803,063	12,383,353	(3,419,711)	-21.64%	0.90%
18	UNIONBANK	235,553	2,242,936	353,330	(1,889,606)	-84.25%	0.03%
19	HEIDELBCEM	109,387	39,657,163	23,638,531	(16,018,632)	-40.39%	1.71%
20	BATBC	390,781	238,356,871	97,148,157	(141,208,714)	-59.24%	7.04%
21	LINDEBD	12,733	16,412,073	9,551,023	(6,861,050)	-41.80%	0.69%
22	FAREASTLIF	366,728	40,277,736	7,407,906	(32,869,831)	-81.61%	0.54%
23	BERGERPBL	4,875	8,004,896	6,749,925	(1,254,971)	-15.68%	0.49%
24	BEXIMCO	253,907	36,209,677	27,955,161	(8,254,517)	-22.80%	2.03%
25	IDLC	316,624	20,029,634	11,303,477	(8,726,157)	-43.57%	0.82%
26	LANKABAFIN	235,398	9,204,062	2,895,395	(6,308,666)	-68.54%	0.21%
27	ACI	85,110	20,994,084	16,562,406	(4,431,678)	-21.11%	1.20%
28	BXPHERMA	577,723	92,042,828	58,985,518	(33,057,310)	-35.92%	4.28%
29	RENATA	296,830	360,538,623	116,297,994	(244,240,629)	-67.74%	8.43%
30	SOURPHARMA	17,300	3,798,388	3,435,780	(362,608)	-9.55%	0.25%
31	BATASHOE	2,603	2,305,659	2,093,072	(212,587)	-9.22%	0.15%
32	GP	313,389	109,651,677	80,823,023	(28,828,654)	-26.29%	5.86%
33	BESTHLONG	1,766,500	98,765,015	23,494,450	(75,270,565)	-76.21%	1.70%
34						#DIV/0!	0.00%
Sub-Total			1,791,104,005	895,961,776	(895,142,229)	-49.98%	64.97%
B. Listed Mutual Funds/CIS (Script Wise)							
1	LRGLOBMFI	3,368,701	30,496,840	23,831,876	(6,664,964)	-21.85%	1.73%
2	NCCBLMFI	5,614,768	51,049,994	42,743,641	(8,306,353)	-16.27%	3.10%
Sub-Total			81,546,834	66,575,517	(14,971,317)	-18.36%	4.83%



C. Listed Bond/Debtenture/Islamic Securities (Script Wise)									
1	ABBLPBOND	15,500	15,235,725	15,500,000	264,275	1.73%	1.12%		
2	AIBLPBOND	9	43,719	31,050	(12,669)	-28.98%	0.00%		
3	APCLBOND	200	500,250	500,000	(250)	-0.05%	0.04%		
4	BANKASIIPB	3	14,333	25,950	11,617	81.05%	0.00%		
5	IBBL2PBOND	7	32,628	28,700	(3,928)	-12.04%	0.00%		
6	IBBLPBOND	12,603	13,710,426	7,750,845	(5,959,581)	-43.47%	0.56%		
7	MBPLCPBOND	1	4,924	4,850	(74)	-1.51%	0.00%		
8	SJIBLPBOND	2	9,609	13,090	3,482	36.23%	0.00%		
Sub-Total		28,325	29,551,613	23,854,485	(5,697,128)	-19.28%	1.73%		
D. Other Listed Securities(Script Wise) if any									
		-	-	-	-	-	-		
Sub-Total		-	-	-	-	-	-		
Grand Total Capital Market Securities (Listed)									
		67,831,556	1,902,202,452	986,391,778	(915,810,674)	-48.14%	71.53%		

II. Investment in Capital Market Securities (Non- Listed)

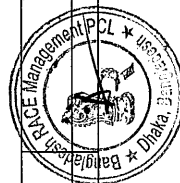
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,543,944	(456,056)	-15%	0.184%
2	CWT Community Bank Shariah Fund	103,222	1,000,000	1,022,930	22,930	2%	0.074%
Sub-Total		459,516	4,000,000	3,566,874	(433,126)	-11%	0.259%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	5,000,000	63,888,890	-	(63,888,890)	-100%	0.000%
2	Multi Securities & Services Ltd	3,504,709	59,212,059	48,810,433	(10,401,626)	-18%	3.540%
Sub-Total		8,504,709	123,100,949	48,810,433	(74,290,516)	-60%	3.54%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2022	40	240,000,000	240,000,000	-	0%	17.404%
2	Regent Spinning Mills Bond-2015	13	130,000,000	-	(130,000,000)	-100%	0.000%
Sub-Total		53	370,000,000	240,000,000	(130,000,000)	-35%	17.40%
Grand Total		8,964,278	497,100,949	292,377,307	(204,723,642)	-41%	21.20%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

III. Cash and Cash Equivalents and Investments in Securities not related to Operating Activities						Figure in million Bangladesh Taka
A. Money Market Instruments (Script Wise)						
		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value	
B. Term Deposit/ Investment:						
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value		
N/A	N/A	N/A	N/A			





Sub-Total						
C. Cash at Bank						
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A		
Dhaka Bank Ltd (A/C-2011520000048)	Operational account	4.25%	50,289	N/A		
Eastern Bank Ltd (A/C-1011320140134)	Operational account	2.00%	18,307	N/A		
One Bank Ltd (A/C-12300000711)	Operational account	8.75%	1,232,552	N/A		
One Bank Ltd (A/C-0183000001547)	Operational account	8.75%	78,123,610	N/A		
Padma Bank Ltd (A/C-0113000390685)	Operational account	7.00%	17,907,480	N/A		
The Premier Bank Ltd (A/C-14913500004)	Operational account	0.75%	1,970,375	N/A		
Southeast Bank Ltd (A/C-8313100000009)	Operational account	5.00%	939,710	N/A		
Bank Asia Ltd (A/C-4936000124)	Dividend Account	2.50%	-	N/A		
Bank Asia Ltd (A/C-4936000142)	Dividend Account	2.50%	-	N/A		
Bank Asia Ltd (A/C-4936000157)	Dividend Account	2.50%	-	N/A		
Eastern Bank Ltd (A/C-1011320140495)	IPO Account	0.25%	-	N/A		
Eastern Bank Ltd (A/C-1013050140461)	IPO Account	0.00%	-	N/A		
Eastern Bank Ltd (A/C-1013060140483)	IPO Account	0.00%	-	N/A		
Eastern Bank Ltd (A/C-1013070140472)	IPO Account	0.00%	-	N/A		
One Bank Ltd -A/C-0183000002018	Dividend Account	8.75%	-	N/A		
One Bank Ltd -A/C-0183000001398	Dividend Account	8.75%	-	N/A		
Sub-Total			100,242,324			
D. Cash in Hand				N/A		
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			100,242,324			

Total Investment=(I+II+III) 1,379,011,408

