## EBL NRB MUTUAL FUND Statement of Financial Position (Un-Audited) As at March 31, 2025

		Amount in	Taka
Particulars	Notes	31-Mar-25	30-Jun-24
ASSETS			
Investment-at Fair Value	1.00	1,485,065,781	1,614,634,657
Dividend Receivables	2.00	24,125,315	18,818,057
Interest Receivables	3.00	24,549,416	7,473,902
Advance, Deposit & Prepayments	4.00	14,719,565	16,362,798
Receivable from Brokerhouse	5.00	148,639	29,653,728
Cash & Cash Equivalents	6.00	69,785,588	39,778,415
Preliminary & Issue Expenses	7.00	6,795,073	7,625,144
1.825.180.18 1.7734.846.701		1,625,189,378	1,734,346,701
LIABILITIES			
Accounts Payables	8.00	18,783,376	18,925,558
Unclaimed Dividend	6.01	4,076,785	4,029,683
	*	22,860,161	22,955,241
NET ASSETS		1,602,329,217	1,711,391,460
OWNERS' EQUITY	5 10 1875		
Capital Fund		2,242,613,030	2,242,613,030
Dividend Equlization Reserve		41,084,957	41,084,957
Retained Earnings	9.00	(681,368,770)	(572,306,527)
1.200, 334, 247, 337, 490		1,602,329,217	1,711,391,460
N. A. A. C. (N. A. C.	10.00	2,524,997,152	2,494,831,442
Net Asset Value (NAV)-At Cost	10.00	224,261,303	224,261,303
No. of Units		11.26	11.12
0.000	10.00	1,602,329,217	1,711,391,460
Net Assets Value (NAV)-at Fair value	10.00	224,261,303	224,261,303
No. of Units		7.14	7.63
	_	1.14	7.03

On behalf of EBL NRB Mutual Fund:

Member, Trustee

Bangladesh General Insurance Co. PLC

CEO (Current Charge) & Executive Vice President

Bangladesh RACE Management PCL

Bangladesh RACE Management PCL

Head of Fund Accounts

Member, Trustee

Bangladesh General Insurance Co. PLC

Dhaka

Date: November 05, 2025



#### **EBL NRB MUTUAL FUND** Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2024 to March 31, 2025

		Amount in Taka			
Particulars	Notes	Jul 01, 2024 to Mar 31, 2025	Jul 01, 2023 to Mar 31, 2024	Jan 01, 2025 to Mar 31, 2025	Jan 01, 2024 to Mar 31, 2024
NCOME	- 39.7				0.450.745
Net profit on sale of securities		-	4,470,582		6,153,715
Dividend from investment	11.00	37,044,159	14,698,986	5,870,073	6,612,609
nterest Income	12.00	18,676,496	14,672,608	6,186,748	5,005,761
		55,720,655	33,842,176	12,056,821	17,772,085
EXPENSES_					2 272 224
Management Fees		16,903,087	20,136,414	5,351,082	6,372,688
Amortization of Preliminary Exp.		830,071	833,101	272,651	275,68
Annual Listing Fees		2,583,496	2,583,384	852,973	855,95
Trustee Fees		1,371,812	1,732,300	455,593	569,06
Custodian Fees		859,056	1,174,971	276,674	377,87
CDBL Charges		85,852	230,676	32,416	38,59
Bank Charges		37,313	92,873	415	47
Printing Publication & IPO Expenses	13.00	82,500	170,803	27,500	54,80
Tilling i donoation a in o Experience		22,753,186	26,954,522	7,269,305	8,545,12
Net profit before provision		32,967,469	6,887,654	4,787,516	9,226,95
(Total Provision for VAT & write off/write back) against erosion of fair value	14.00	(142,029,712)	(345,899,171)	(111,965,113)	(345,272,13
(A) Net Profit after Provision transferred to retained		(109,062,243)	(339,011,517)	(107,177,597)	(336,045,17
Other Comprehensive Income: Unrealised gain/ (loss)					-
Total profit or loss and other comprehensive income		(109,062,243)	(339,011,517)	(107,177,597)	(336,045,17
(B) No. of Unit		224,261,303	224,261,303		224,261,3
Earnings Per Unit (EPU)*  The EPU has been calculated, dividing (A) Net profit after p	15.00	(0.49)	(1.51)	(0.48)	(1.5

On behalf of EBL NRB Mutual Fund:

Member, Trustee

Bangladesh General Insurance Co. PLC

Member, Trustee

Bangladesh General Insurance Co. PLC

Dhaka

Date: November 05, 2025

CEO (Current Charge) & Executive Vice President-Bangladesh RACE Management, PCL

Head of Fund Accounts

Bangladesh RACE Management, PCL



#### EBL NRB MUTUAL FUND Statement of Changes in Equity (Un-Audited) For the period ended March 31, 2025

Amount in Taka

Particulars	Capital Fund	Dividend Equlization Reserve	Retained Earnings	Total Equity
Balance at July 01, 2024	2,242,613,030	41,084,957	(572,306,527) (109,062,243)	1,711,391,460 (109,062,243
Net profit for the period  Balance at March 31, 2025	2,242,613,030	41,084,957	(681,368,770)	1,602,329,217

#### Statement of Changes in Equity (Un-Audited) For the period ended March 31, 2024

Particulars	Capital Fund	Dividend Equlization Reserve	Retained Earnings	Total Equity
D 1 at 1h. 01 2023	2,242,613,030	114,050,992	84,016,877	2,440,680,899
Balance at July 01, 2023 Dividend Equlization Reserve	-	(72,966,035)	72,966,035	-
Dividend paid 2022-23 (Cash)			(156,982,912)	(156,982,912 (339,011,517
Net profit for the period  Balance at March 31, 2024	2,242,613,030	41,084,957	(339,011,517)	1,944,686,470

On behalf of EBL NRB Mutual Fund:

Member, Trustee

Bangladesh General Insurance Co. PLC

CEO (Current Charge) & Executive Vice President

Bangladesh RACE Management PCL

Bangladesh RACE Management PCL

Head of Fund Accounts

Member, Trustee

Bangladesh General Insurance Co. PLC

Dhaka

Date: November 05, 2025

RACE Manage Ball POLY

# **EBL NRB MUTUAL FUND** Statement of Cash Flows (Un-Audited) For the period from July 01, 2024 to March 31, 2025

	Amount	in Taka
Particular	July 01, 2024 to Mar 31, 2025	July 01, 2023 to Mar 31, 2024
A. Cash Flows from operating activities:		
Net profit on sale of securities		4,470,582
Dividend from investment	31,736,900	22,197,231
Interest income	1,600,981	9,357,757
Operating expenses	(27,116,051)	(31,505,655)
Net cash flow from operating activities	6,221,829	4,519,914
B. Cash flows from Investing Activities		
Net Investment in securities	23,738,242	94,757,568
Net cash from Investing Activities	23,738,242	94,757,568
C. Cash flows from Financing Activities		
Dividend paid (2023-2024)	-	(156,982,912)
Unclaimed Dividend	47,102	965,601
Net cash from financing activities	47,102	(156,017,311)
D. Net Cash Flows (A+B+C)	30,007,173	(56,739,829)
E. Cash & Cash Equivalents at the Beginning of the period	39,778,415	129,749,794
F. Cash & Cash Equivalents at the end of the period (D+E)	69,785,588	73,009,965
Net Operating Cash flow per unit (NOCFPU)	0.03	0.02

On behalf of EBL NRB Mutual Fund:

Member, Trustee

Bangladesh General Insurance Co. PLC

CEO (Current Charge) & Executive Vice President

Bangladesh RACE Management PCL

Member, Trustee

Bangladesh General Insurance Co. PLC

Dhaka

Date: November 05, 2025

Head of Fund Accounts

Bangladesh RACE Management PCb



#### **EBL NRB Mutual Fund** Notes to the Financial Statements For the period ended March 31, 2025

## 1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transection to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, EBL NRB Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

## Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on March 31, 2025 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on March 31, 2025 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

BESTHLDNG: Bangladesh Securities and Exchange Commission (BSEC) issued a letter on dated November 29, 2023 ref. no. BSEC/CI/BB/-24/2022/1524 stating "An additional condition has been incorporated into the consent letter issued to Best Holdings Limited on October 31, 2023, for raising BDT 3,500 million capital through an IPO using the Book Building Method." to Best Holdings Limited (Issuer), ICB Capital Management Limited (Manager to the issuer). Shanta Equity Limited (Manager to the Issue), Prime Finance Capital Management Limited (Register of the Issue) to take necessary actions to collect the additional shares. Therefore, RACE AMC issue several letters on dated October 01, 2024. Ref: RACE/BHL/EBL1STMF/BHL EQUITY ALLOTMENT/178, RACE/BHL/TRUSTB1MF/BHL EQUITY ALLOTMENT/179, RACE/BHL/IFIC1STMF/BHL EQUITY ALLOTMENT/180, RACE/BHL/1JANATAMF/BHL ALLOTMENT/182, RACE/BHL/POPULAR1MF/BHL EQUITY ALLOTMENT/181, EQUITY RACE/BHL/EBLNRBMF/BHL EQUITY ALLOTMENT/183, EQUITY RACE/BHL/PHPMF1/BHL ALLOTMENT/184, RACE/BHL/ABB1STMF/BHL EQUITY ALLOTMENT/185, RACE/BHL/FBFIF/BHL EQUITY ALLOTMENT/186, RACE/BHL/EXIM1STMF/BHL EQUITY ALLOTMENT/187 to the above responsibilities parties requesting to take necessary actions to collect the additional shares of Best Holdings Limited. In light of above letter of the prime regulator, there is a right established to receive 2,742,857 qty of ordinary shares from Best holdings Limited. Out of which 1,766,500 qty of ordinary shares were received in this fund and remaining 976,357 qty of ordinary shares are under process to receive. So, the quantity 976,357 no. of shares are on reconciliation in transit assets of EBL NRB Mutual Fund. EBL NRB Mutual Fund has been taken 2,742,857 qty of shares in to accounts and fair value of these shares computed accordingly.

# Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on March 31, 2025 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.



## BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.

The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. In reference to the meeting discussions held with senior members of the Trustee Committee on November 3, 2025, the Trustee has advised RACE Management PCL, the AMC of the above-mentioned Funds to take a 100% provision against the investment in Padma Bank Limited (the "Bank"). We note that we have submitted our views that 100% provisioning is not necessary as the Bank is a going concern with 5 Government owned banks and financials owning 65% of the equity of the Bank. However, the Trustee's assessment based on the available financial statements and operational status of the Padma Bank limited, is that 100% provisioning is necessary. Accordingly, as per the Trustee's instruction, we are resubmitting the revised draft accounts with the full provision against Fund investment in the Bank.

The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at available NAV.



# **EBL NRB Mutual Fund** Notes to Financial Statements For the period ended March 31 2025

Amount in Taka 31-Mar-25 30-Jun-24

Investment-at Fair Value

1,614,634,657 1,485,065,781

1.01

apital Market Securi				Amount	in Taka	
Sector	Ticker Name	No. of Shares	Cost Value	Fair Value 31 March 2025	Required (Provision)/ Excess	Fair Value 30 Jun 24
	BANKASIA	1,974,000	40,057,434	33,558,000	(6,499,434)	36,124,200
	CITYBANK	576,461	11,599,785	13,258,603	1,658,818	10,664,529
	DUTCHBANGL	387,750	19.799.368	19,426,275	(373,093)	18,379,350
	EBL	2.064,025	57,796,622	55,315,870	(2,480,752)	53,458,248
	EXIMBANK	5,012,031	61,356,281	33,079,405	(28,276,876)	41,599,857
	FIRSTSBANK	5,353,062	50,435,480	24,624,085	(25,811,394)	33,188,984
	MERCANBANK	4,819,255	81,550,469	49,638,327	(31,912,143)	47,228,699
		2.549.622	42,506,788	31,360,351	(11,146,437)	32,125,237
	MTB	4.654,753	37,665,330	19,084,487	(18,580,843)	28,393,993
	NBL	2,441,712	35,506,888	26,614,661	(8,892,227)	23,928,778
Bank	NCCBANK		82.087.628	68,462,050	(13,625,578)	57,866,732
June	ONEBANKPLC	8,150,244	60,765,295	39,464,179	(21,301,116)	39,897,852
	PREMIERBAN	4,336,723	34.344.019	29,634,458	(4,709,562)	25,610,025
	PRIMEBANK	1,219,525		29,634,436	(63,888,890)	63,888,890
	Padma Bank Ltd	5,000,000	63,888,890	4,962,190	(5,511,660)	5.513,544
	RUPALIBANK	229,731	10,473,850		(171,662)	100,317
	SIBL	13,742	310,457	138,794	-	1,913,600
	SOUTHEASTB	208,000	2,388,214	2,038,400	(349,814)	57,547,703
	STANDBANKL	9,134,556	80,400,535	54,807,336	(25,593,199)	9,882,868
	UCB	1,190,707	15,802,825	13,097,777	(2,705,048)	
	UNIONBANK	235,553	2,242,889	871,546	(1,371,342)	1,507,539
Sub-	Total	59,551,452	790,979,047	519,436,792	(271,542,255)	588,820,94
Cement	HEIDELBCEM	109,387	39,657,163	23,452,573	(16,204,590)	26,548,22
Sub-		109,387	39,657,163	23,452,573		26,548,22
	ABBLPBOND	15,000	14,810,250	14,250,000		14,332,50
	AIBLPBOND	9	43,719	42,750	(969)	40,49
	BANKASI1PB	3	14,333	13,950	(383)	13,95
	IBBL2PBOND	7	32,628	25,270	(7,358)	32,20
	IBBLPBOND	12.603	13,710,426	9,704,310	(4,006,116)	10,491,99
Corporate Bond	Premier Bank Ltd. Corporate Bonds	40	240,000,000	240,000,000	the second	240,000,00
	Regent Spinning Mills Corporate Bond - 2015	13	130,000,000		(130,000,000)	
	MBPLCPBOND	1	4,924	4,850		4,85
	SJIBLPBOND	2	9,609	9,000		9,45
Sub	Total	27,678	398,625,888	264,050,130		264,925,44
Food and Allied	BATBC	390,781	238,356,871	126,378,575		126,144,10
	-Total	390,781	238,356,871	126,378,575		126,144,10
Fuel and Power	LINDEBD	5,600	9,546,824	5,318,880	(4,227,944)	7,185,92
	-Total	5,600	9,546,824	5,318,880	(4,227,944)	7,185,92
Insurance	FAREASTLIF	366,728	40,277,736	12,542,098	(27,735,639)	12,432,07
	-Total	366,728	40,277,736	12,542,098	3 (27,735,639)	12,432,07
3ub	BERGERPBL	474	913,261	850.87	7 (62,383)	874,38
Miscellaneous		253,907	36,209,677	27,955,16	1 (8,254,517)	27,954,04
20.5555.XF74.F47.F47.84.67.	BEXIMCO	254,381	37,122,938	28,806,03		28,828,4
Sub	-Total	3,368,701	30,496,840	24,337,15		24,667,13
	LRGLOBMF1		3,000,000	2,583,13	The same of the sa	2,629,4
	HFAML UNIT F	356,294	3,000,000	2,503,13	(410,000)	2,023,11
Mutual Funds	CWT Community Bank Shariah Fund	100,000	1,000,000	1,018,00	0 18,000	997,0
		5,614,768	51,049,994	44,007,49	2 (7,042,501)	43,435,7
	NCCBLMF1	9,439,763	85,546,834			71,729,3



					Amount in	Taka
					31-Mar-25	30-Jun-24
				Amount	in Taka	
Sector	Ticker Name	No. of Shares	Cost Value	Fair Value 31 March 2025	Required (Provision)/ Excess	Fair Value 30 Jun 24
	IDLC	301,547	20,028,752	9,468,576	(10,560,176)	8,895,637
NBFI	Multi Securities & Services Ltd.	3,504,709	59,212,059	50,345,833	(8,866,226)	50,345,833
	LANKABAFIN	235,398	9,204,062	4,378,403	(4,825,659)	3,578,050
Sub-To		4,041,654	88,444,872	64,192,812	(24,252,060)	62,819,519
Sub-10	ACI	85,110	20.994.084	15,651,729	(5,342,355)	9,783,990
	BXPHARMA	577,723	92,042,828	57,252,349	(34,790,479)	68,229,086
Pharma	RENATA	296,830	360,538,623	148,563,415	(211,975,208)	228,588,783
	SQURPHARMA	17,300	3,798,388	3,807,730	9,342	3,648,570
Sub-T		976,963	477,373,923	225,275,223	(252,098,700)	310,250,429
	GP	292,934	103,036,605	94,295,455	(8,741,151)	65,311,554
Telecommunication Sub-T		292,934	103,036,605	94,295,455	(8,741,151)	65,311,554
	BESTHLDNG	2,742,857	98,765,015	49,371,426	(49,393,589)	49,638,650
Travel & Leisure Sub-T		2,742,857	98,765,015	49,371,426	(49,393,589)	49,638,650
Grand		78,200,178	2,407,733,717	1,485,065,781	(922,667,935)	1,614,634,657
(Net Provision)/ Unre					(922,667,935)	(783,439,982
Dividend Receivable						2,961,000
Bank Asia PLC.					750	2,301,000
BANKASI1PB					750	
					5 861 715	

	(Net Provision)/ Unrealized gain Taken (1.01+1.02+1.00)		
02.00	Dividend Receivables		2,961,000
	Bank Asia PLC.	750	2,001,000
	BANKASI1PB		
	BATBC	5,861,715	786,084
	City Bank PLC.	786,084	577,500
	Dutch Bangla Bank PLC.		5/7,500
	BERGERPBL	23,700	
	Lankabangla	235,398	
	EXIM Bank PLC	5,012,031	5,012,031
		2,549,078	2,549,078
	First Security Islami Bank PLC	937,663	937,663
	IBBL Mudaraba Perpetual Bond		250
	Mercantile Bank Perpetual Bond	2,930,054	
	NCC Bank	2,756,121	
	One Bank PLC		6,544
	Social Islami Bank PLC.	120,000	
	Southeast Bank Ltd	2,227,941	
	Standard Bank Ltd	2,227,011	5,420,904
	The Premier Bank PLC.	117,777	
	Union Bank Limited	567,004	567,004
	United Commercial Bank PLC.	24,125,315	18,818,057
03.00	Interest Receivable	23,688,696	7,473,902
	Interest Receivable from Bond	860.720	7,475,502
	Interest Receivable from Bank	24,549,416	7,473,902
04.00	Advances deposits and prepayments	10 201 001	12,009,292
	Advance Income Tax (AIT)	12,284,691	500,000
	Central Depository Bangladesh Limited (CDBL)	500,000	2.242,613
	Advance BSEC Annual Fee	559,117	94,674
	Advance CDBL Annual Fee	15,101	
	Advance CSE Annual Fee	450,000	300,000
	Advance DSE Annual Fee	450,000	300,000
	Advance Trustee fee	460,656	916,219
		14,719,565	16,362,798
05.00	Receivables from Brokerhouse : Multi Securities & Services Ltd.		29,505,089
	PHP Securities Ltd	140,025	140,025
	Trust Bank Securities Limited	8,614	8,614
	Trust Bank Securities Limited	148,639	29,653,728
06.00	Cash and cash equivalents		
	Operational accounts	916,666	893,824
	Southeast Bank PLC. (A/C-1310000009)	1,970,375	1,970,375
	Southeast Bank PLC. (A/C-1310000009) The Premier Bank PLC. (A/C-14913500004) One Bank PLC. (A/C-12300000711) One Bank PLC. (A/C-0183000001547) Padma Bank PLC. (A/C-0113000390685) Dhaka Bank PLC. (A/C-2011520000048) Eastern Bank PLC. (A/C-1011320140134)	963,233	16,749
	One Bank PLC. (A/C-12300000711)	44,370,189	18,087,171
	One Bank PLC. (A/C-0183000001547) Padma Bank PLC. (A/C-0113000390685)	17,419,728	14,712,384
	Padma Bank PLC. (A/C-0113000390685) Dhaka Bank PLC. (A/C-2011520000048)	49,899	49,118
	Eastern Bank PLC. (A/C-1011320140134)	18,713	19,112
	Sub-Total	65,708,803	35,748,733



Eastern Bank PLC (ACI-011306140493)-Dollar   Eastern Bank PLC (ACI-0113060140491)-Dollar   Eastern Bank PLC (ACI-0113060140493)-EURO					
Dividend & IPO Accounts   1,313,280   1,287,484   1,914,822   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,838,871   1,914,823   1,914,833   1,					
One Bank PLC (AC-0198000002918) (2022-2023)         1,313,280         1,237,484           One Bank PLC (AC-019800001998) (2021-2022)         1,914,823         1,839,293         897,486           Bank Asia PLC (AC-489000124) (2017-2019)         4,142         4,22				31-Mar-25	30-Jun-24
Dec Bank PLC, (AIC-018300001389) (2012-12022)   81,838,737   883,839   887,848   881,000 (AIC-01830000142) (2012-02019)   84,142   4,975   84,939   887,400   975   887,848   81,000 (AIC-0183000142) (2012-02019)   4,142   4,975   4,000   975   888,848   81,000 (AIC-0183000142) (2012-02019)   4,000   975   888,848   81,000 (AIC-0183000142) (2012-02019)   4,000   975   888,848   81,000 (AIC-018300014042) (2012-02019)   4,000   4,075,785   4,029,868   39,778,411   4,075,785   4,029,868   39,778,411   4,000				1 313 280	1 287 484
Bank Asia PLC (AIC-493000157) (2002-0201)					
Bank Asia PLC (AIC-493000142) (2019-2019)					
Bank Asia PLC   (AVC-938000124) (2017-2018)					
Eastern Bank PLC (ACI-011306140495)-DOIR					975
Eastem Bank PLC ((AUC-1013080140483)-JOBIAN   Eastem Bank PLC ((AUC-1013080140483)-JOBIAN   Sub-Total   Sub-Tota		4元(774)[14][15][16][16][16][16][16][16][16][16][16][16			191
Eastern Bank PLC (AIC- 1013080140483)-GBP   8.01   4.076,785   4.029,888   39,778,41   101   1					
Eastern Bank PLC (AVC-1013060140483)-GBP   Sub-Total   59,785,588   39,778,41					-
Sub-Total   S.01   A.076,785   A.029,862   Grand Total   S.785,588   S.778,411   Old Unclaimed Cash Dividend:					-
Grand Totoal   69,786,588   39,778,41     Dit Unclaimed Cash Dividend:   1,313,280   1,287,484     Year 2022-2023   1,314,823   1,383,877     Year 2021-2022   1,914,823   1,838,877     Year 2021-2019   4,142   4,578     Year 2011-2019   4,142   4,578     Year 2011-2019   4,142   4,578     Year 2011-2019   4,142   4,578     IPO Accounts   193   193     IPO Accounts   193   193     IPO Accounts   193   193     Preliminary and issue expenses   4,076,785   4,023,682     Opening balance   7,625,144   8,733,922     Less Amortization during the year   6,500,071   1,108,78     Observed   8,0071   7,825,144     Observed   8,0071   1,108,78     Observed   8,0071   1,108,78     Observed   8,0071   1,108,78     Observed   8,159,74   10,842,101     Observed   8,159,74   10,842,101     Observed   8,159,74   10,842,101     Observed   1,525,855   752,701     Observed   1,525,855   752,701     Observed   1,525,855   752,701     Observed   1,525,855   13,925,551     Observed   1,525,855   1,525,855			6.01	4,076,785	4,029,682
1   Unclaimed Cash Dividend:   Year 2022-2023					
Year 2022-2023		Grand Totoal		69,785,588	39,778,415
Year 2021-2022         1,914,823         1,838,877           Year 2018-2019         4,142         4,767           Year 2018-2019         4,142         4,97           Year 2017-2018         409         97           IPO Accounts         193         193           190         193         193         193           191         4076-785         4,029,683           Opening balance         830,071         1,108,783           Less, Amortalizer during the year         6,795,073         7,825,144           Loss, Amortalizer during the year         6,795,073         7,825,144           Accounts Payable         4,915,974         10,842,107           Accounts Payable         4,915,974         10,842,107           Accounts Payable         4,915,974         11,208,858           Accounts Payable         4,915,974         10,842,107           Accounts Payable         4,915,974         11,378           Trustee Fee         1,378         75,270           Printing Publication & IPO expenses         1,425,858         752,700           Liabilities for Tax & VAT         5,179,674         6,921,741           Payable to Brokerhouse         15,785,376         11,902,683           1,500,00	6.01	Unclaimed Cash Dividend:			
Year 2020-0221		Year 2022-2023		1,313,280	1,287,484
Vest 2018-2019		Year 2021-2022		1,914,823	1,838,871
Pear 2017-2018   409   975   179   1873   1973   1975   1970		Year 2020-2021		843,939	897,486
Year 2017-2018         409         975           IPO Accounts         193         191           00         Preliminary and issue expenses         7,625,144         8,733,925           Opening balance         30,071         1,103,733           Clesis Amortization during the year         80,071         1,108,733           Closing balance         6,785,073         7,255,144           Management fee         4,815,974         10,842,101           Audit fee         72,000         72,000           Custodian fee         1,258,588         752,707           Trustee Fee         1,378         72,000           Printing Publication & IPO expenses         482,800         225,101           Liabilities for Tax & VAT         5,179,674         6,221,744           Payable to Brokerhouse         16,783,378         18,282,581           .00         Distributable Dividend Capacity         5,79,974         6,221,744           Retained earning opening         (572,306,527)         84,016,877           Dividend Paid for 2023-2024         (159,982,911         1,900           Priofit for the period         (159,982,911         1,900           a Total Distributable Dividend Capacity         (881,388,770)         (572,306,522		Year 2018-2019		4,142	4,676
IPO Accounts   193   191				409	975
Preliminary and issue expenses				193	191
Opening balance         7, 625, 144, 8, 733, 325           Less: Amortization during the year         830, 071         1, 108, 781           00         Colosing balance         6,798,073         7,825,144           00         Accounts Payable         4,815,974         10,842,107           Management fee         4,815,974         10,842,107         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         225,100         1,378         782,700         72,000         225,100         1,378         782,700         72,000         225,100         1,378         1,376         1,378         1,376         1,378         1,376         1,378,376		II O AGGGUITG		4,076,785	4,029,683
Opening balance         7, 625, 144, 8, 733, 325           Less: Amortization during the year         830, 071         1, 108, 781           00         Colosing balance         6,798,073         7,825,144           00         Accounts Payable         4,815,974         10,842,107           Management fee         4,815,974         10,842,107         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         72,000         225,100         1,378         782,700         72,000         225,100         1,378         782,700         72,000         225,100         1,378         1,376         1,378         1,376         1,378         1,376         1,378,376	7 00	Preliminary and issue expenses			
Less: Amortization during the year   1.108,78   1.108,78   1.006	00			7,625,144	8,733,925
Closing balance   S.796,073   7,825,144     Closing balance   Washing   Washing     Management fee   4,815,974   10,842,070     Audit fee   72,000   72,000     Custodian fee   1,525,858   752,700     Trustee Fee   1,378     Trustee Fee   1,378					1,108,781
Management fee   4,815,974   10,842,107					7,625,144
Management fee   4,815,974   10,842,170   72,000   72,0	0 00	[12] [14] [14] [14] [14] [14] [14] [15] [15] [16] [16] [16] [16] [16] [16] [16] [16			
Audit fee	8.00			4 815 974	10 842 101
Custodian fee         1,525,858         752,708           Trustee Fee         4,286,00         325,100           Liabilities for Tax & VAT         5,179,674         6,921,744           Payable to Brokerhouse         6,705,991         11,900           .00         Distributable Dividend Capacity         18,783,376         18,325,561           Retained earning opening         (572,306,527)         84,016,877         72,966,037           Dividend Paid for 2023-2024         (109,062,243)         (156,982,911         (572,306,527)         72,966,031           Profit for the period         (109,062,243)         (572,306,527)					
Trustee Fee 482,600 325,101 Printing Publication & IPO expenses					
Printing Publication & IPO expenses         482,800         325,100           Liabilities for Tax & VAT         6,705,891         11,90           Payable to Brokerhouse         6,705,891         11,90           .00         Distributable Dividend Capacity         Retained earning opening         (572,306,527)         84,016,877           Dividend Equilization         (109,082,243)         (156,982,911           Dividend Paid for 2023-2024         (109,082,243)         (156,982,911           Profit for the period         (109,082,243)         (572,306,522)           a Total Distributable Dividend Capacity         (681,588,770)         (572,306,522)           b, Fund Capital         2,242,613,030         2,242,613,030           (a/b) Distributable Dividend Capacity         30,38%         -25,552           Dividend Equility         30,38%         -25,552           Dividend States Value at Cost         2,524,997,152         2,494,681,44           Number of unit         224,261,303         224,261,303         224,261,303           Der Unit NAV at Sasets Value at Cost         2,524,997,152         2,494,681,44         2,494,681,44           b, Unrealised loss) or Unrealised Gain         1922,667,935         (783,499,88         1,711,124,48           Total Net Assets Value at Cost<					752,700
					325 100
Payable to Brokerhouse         6,705,891         11,90-18,255.55           .00         Distributable Dividend Capacity         Retained earning opening         (572,306,527)         84,016,877,2966,033           Dividend Paid for 2023-2024         (156,982,911,296,033)         (156,982,911,296,033)         (156,982,911,296,033)         (27,2306,527)         (572,306,527)		- 1. T.			
18,783,376   18,255,556   18,783,376   18,255,556   18,205,556   18,					
Distributable Dividend Capacity   Retained earning opening   (572,306,527)   84,016,877   Retained earning opening   (72,306,527)   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,966,031   72,306,522   72,966,031   72,306,522   72,461,3030   2,242,613,030   2,242,613,030   2,242,613,030   2,242,613,030   2,242,613,031   2,242,613,033   2,242,613,031		Payable to Brokerhouse			18,925,558
Retained earning opening Dividend Equilization Dividend Paid for 2023-2024 Profit for the period a Total Distributable Dividend Capacity b Fund Capital (a/b)Distributable Dividend Capacity Carbon State Value (NAV) Total Net Asset Value at Cost Dividend Paid for 2023-2024  Profit for the period a Total Distributable Dividend Capacity Carbon State	9.00	Dietributable Dividend Canacity			
Dividend Equilization   72,966.03   72,966.03   156,982,915   156,982,915   156,982,915   156,982,915   156,982,915   156,982,915   156,982,915   157,200,525   157,200,	13.00			(572 306 527)	84.016.877
Dividend Paid for 2023-2024				(0,2,000,02.)	
Profit for the period a. Total Distributable Dividend Capacity b. Fund Capital (arb) Distributable Dividend Capacity b. Fund Capital (arb) Distributable Dividend Capacity capital cap		10.0 1 (10.0 10.0 10.0 10.0 10.0 10.0 10			
a Total Distributable Dividend Capacity b. Fund Capital (a/b)Distributable Dividend Capacity  Dividend Capacity  2,242,613,030 2				(109 062 243)	
b. Fund Capital (a/b)Distributable Dividend Capacity  7-30.38% -224,613,030 -2242,613,030 -20.38% -25.52*  Net Asset Value (NAV) Total Net Assets Value at Cost -224,261,303 -24,261,303 -24,261,303 -24,261,303 -24,261,303 -24,261,303 -24,261,303 -24,261					
(a/b)Distributable Dividend Capacity     -30.38%     -25.52*       00 Net Asset Value (NAV)         Total Net Assets Value at Cost         Number of unit         Per Unit NAV at cost					
Net Asset Value (NAV)					
Total Net Assets Value at Cost Number of unit Per Unit NAV at cost  a. Total Net Assets Value at Cost b. (Unrealised loss) or Unrealised Gain Total Net Assets Value at Fair Value (a+b) Number of unit Per Unit NAV at fair value  Dividend Income ABBLPBOND ACI Limited BATBC BERGERPBL BERGERPBL BESIMCO BEXIMCO BE		(a/b)Distributable Dividend Capacity		=======================================	20.027
Total Net Assets Value at Cost Number of unit Per Unit NAV at cost  a. Total Net Assets Value at Cost b. (Unrealised loss) or Unrealised Gain Total Net Assets Value at Fair Value (a+b) Number of unit Per Unit NAV at fair value  Dividend Income ABBLPBOND ACI Limited BATBC BERGERPBL BERGERPBL BESIMCO BEXIMCO BE	0.00	Not Asset Value (NAV)			
Number of unit Per Unit NAV at cost  a. Total Net Assets Value at Cost b. (Unrealised loss) or Unrealised Gain Total Net Assets Value at Fair Value (a+b) Number of unit Per Unit NAV at fair value  Dividend Income ABBLPBOND ACI Limited BANKASI1PB BATBC BERGERPBL BESTIMCO BE	.00			2 524 997 152	2 494 681 442
Per Unit NAV at cost   11.26					
a. Total Net Assets Value at Cost b. (Unrealised loss) or Unrealised Gain Total Net Assets Value at Fair Value (a+b) Number of unit Per Unit NAV at fair value  Dividend Income ABBLPBOND ACI Limited BATBC BATBC BERGERPBL BERGERPBL Best Holding Ltd. BESKIMCO BESKIMC					
b. (Unrealised loss) or Unrealised Gain Total Net Assets Value at Fair Value (a+b) Number of unit Per Unit NAV at fair value  Dividend Income ABBLPBOND ACI Limited BARBC BERGERPBL BERGERPBL Best Holding Ltd. Best Holding Ltd. BEXIMCO BXPHARMA City Bank IBBL2PBOND ACI Limited BEXIMCO BYPHARMA City Bank BEXIMCO BXPHARMA City Bank BEXIMCO BXPHARMA City Bank BBL2PBOND AIL BEST RACE Manage BEST RACE		Per Unit NAV at Cost		11.20	
Total Net Assets Value at Fair Value (a+b)   1,602,329,217   1,711,241,46     Number of unit   224,261,303   224,261,303   224,261,303     Per Unit NAV at fair value   7.14   7.6		a Total Net Assets Value at Cost		2,524,997,152	2,494,681,442
Total Net Assets Value at Fair Value (a+b)   Number of unit   Per Unit NAV at fair value   T.11,241,46   224,261,303   224,261,303   224,261,303   224,261,303   T.14   T.6   T.6   T.14   T.6   T.6   T.14   T.6   T.		b. (Unrealised loss) or Unrealised Gain		(922,667,935)	(783,439,982
Number of unit Per Unit NAV at fair value         224,261,303         224,261,303         224,261,303         224,261,303         224,261,303         224,261,303         224,261,303         7.64         7.6           00         Dividend Income         ABBLPBOND         1,500,000         -		그렇게 되었다면 하다가 하다가 하다 사람이 나가 되었다면 하다 하다 생각이 되었다면 하다면 하는데 하다 하다.		1,602,329,217	1,711,241,460
Per Unit NAV at fair value					224,261,303
Dividend Income					7.63
Dividend Income					
ABBLPBOND ACI Limited BANKASI1PB BATBC BERGERPBL BERGERPBL BEST Holding Ltd. BEXIMCO BXPHARMA City Bank IBBL2PBOND City Bank IBBL2PBOND ACI Limited BEXIMCO BXPHARMA AIRDED AIRDE				31-Mar-25	31-Mar-24
ACI Limited 148,071 296,03 BANKASI1PB 1,502 - BATBC 11,723,430 3,907,81 BERGERPBL 23,700 51,40 Best Holding Ltd. 1,766,500 - BEXIMCO - 241,81 BEXIMCO - 241,81 City Bank 2,310,892 2,022,03 City Bank 3,248 - BBL2PBOND 3,248 - BBL2PBOND 4,176 SJIBLPBOND 882 - Fractional Dividend GP 4,218,752 - HFAML UNIT FUND	1.00				
BANKASI1PB BATBC BATBC BERGERPBL BERGERPBL BEST HOIDING Ltd. BEXIMCO B		ABBLPBOND			
BATBC BERGERPBL BERGERPBL Best Holding Ltd. BESTIMCO BEXIMCO BEXIMCO BEXPHARMA City Bank IBBL2PBOND AIBLPBOND AIBLPBOND SJIBLPBOND Fractional Dividend GP HFAML UNIT FUND  3,907,81 2,3700 51,40 2,3700 51,40 2,310,892 2,022,03 3,248 - 868,23 - 868,23 - 57,81 - 178,14 - 178,14		ACI Limited			296,036
BERGERPBL 23,700 51,40  Best Holding Ltd. 1,766,500 -  BEXIMCO - 241,81  BXPHARMA 2,310,892 2,022,03  City Bank - 868,23  IBBL2PBOND 3,248 -  BIBL2PBOND 4,176 -  SJIBLPBOND 882 -  Fractional Dividend GP  HFAML UNIT FUND - 178,100		BANKASI1PB		1,502	7,900
Best Holding Ltd. 1,766,500 - BEXIMCO - 241,81 BXPHARMA 2,310,892 2,022,03 City Bank - 868,23 IBBL2PBOND 3,248 - AIBLPBOND 4,176 - SJIBLPBOND 882 - Fractional Dividend GP 4,218,752 - HFAML UNIT FUND - 178,149		BATBC		11,723,430	3,907,810
Best Holding Ltd.		BERGERPBL		23,700	51,400
BEXIMCO BXPHARMA 2,310,892 2,022,03 City Bank BBL2PBOND 3,248 AIBLPBOND 4,176 SJIBLPBOND Fractional Dividend GP HFAML UNIT FUND - 178,148				1,766,500	
BXPHARMA  City Bank  IBBL2PBOND  AIBLPBOND  SJIBLPBOND  Fractional Dividend  GP  HFAML UNIT FUND  2,310,892 2,022,03 868,23 1882 - 868,23 1882 - 78ACE Monage 4,176 - 55 4,218,752 - 178,149 178,149 1882 - 178,149 1882					241,817
City Bank				2,310,892	2,022,03
BBL2PBOND   3,248					868,233
AIBLPBOND  SJIBLPBOND  Fractional Dividend  GP  HFAML UNIT FUND  4,176		19 TO			37 113
SJIBLPBOND Fractional Dividend GP HFAML UNIT FUND  882					1 2
Fractional Dividend  GP  HFAML UNIT FUND  ICB AMCL Sonali Bank Ltd 1st Mutual Fund  - 500,000		C IIDI DOOND	RACEM		
GP HFAML UNIT FUND 178,14 ICB AMCL Sonali Bank Ltd 1st Mutual Fund - 500,00		SUBLIFBUNU /	esh mana		5:
HFAML UNIT FUND - 178,14 ICB AMCL Sonali Bank Ltd 1st Mutual Fund - 500,00		Fractional Dividend			52
ICB AMCL Sonali Bank Ltd 1st Mutual Fund    CB AMCL Sonali Bank Ltd 1st Mutual Fund   CB AMCL Sonali Bank Bank Ban		GP Ø	1 /31	4,210,752	470 44
ICB AMCL Sonali Bank Ltd 1st Mutual Fund		HEAML UNIT FUND	1 Sept 2   5		0.000
		ICB AMCL Sonali Bank Ltd 1st Mutual Fund		156	500,000

			Amount in	Taka
			31-Mar-25	30-Jun-24
			235,398	-
	Lankabangla		2,296,000	
	Linde BD		862,400	
	LINDEBD			1,010,610
	LR Global Mutual Fund -1		876,177	
	Multi Securities & Services Limited		2.930,054	1,162,720
	NCC Bank		-	2,526,646
	NCCBLMF1		2,756,121	
	One Bank Ltd		2,730,836	1,927,250
	Renata Limited		3	6,235
	SIBL		120,000	
	Southeast Bank Ltd		190,300	
	Square Pharma		2,227,941	
	Standard Bank Ltd		117,777	
	Union Bank Limited.		37,044,159	14,698,986
			37,044,159	14,030,300
12.00	Interest Income	12.01	16,214,795	10,769,908
	Interest Income from Corporate Bonds	12.01	2,461,701	3,902,700
	Interest Income from Bank Accounts		18,676,496	14,672,608
			= 10,010,400	,
12.01	Interest Income from Corporate Bonds:		40 044 705	10,769,908
	The Premier Bank Ltd. Corporated Bonds		16,214,795 16,214,795	10,769,908
			16,214,795	10,700,000
13.00	Printing Publication and Other Expenses			167.803
10.00	Publication and Regulatory Advertisement		82,500	
	Expense for IPO		-	3,000
			82,500	170,803
14.00	(Total Provision for VAT and write off)/write back against erosion of fair value:			
	4 1 20 2004		(783,439,982)	(173,330,701)
	Balance Forwarded for provision from June 30, 2024		(922,667,935)	(515,862,445)
	b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)		(139,227,954)	(342,531,744)
	(b-c) (Provision)/Written Back of provision in Profit or Loss Statement		(2,801,758)	(3,367,427)
	Provision for VAT		(142,029,712)	(345,899,171)
15.00	Earnings Per Unit (EPU)			
15.00	Net profit after (provision)/writeback of unrealise loss		(109,062,243)	(339,011,517)
	Number of unit		224,261,303	224,261,303
	EPU .		(0.49)	(1.51)

RACE Management PC

Dhaka

Date: November 05, 2025