

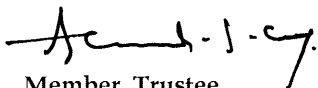
## EBL NRB MUTUAL FUND

Statement of Financial Position (Un-Audited)

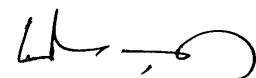
As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
<b>ASSETS</b>		
Investment-at Fair Value	2,389,450,084	2,196,742,524
Dividend Receivable	4,262,816	7,539,734
Interest Receivable	5,316,372	9,203,452
Advance, Deposit & Prepayments	3,514,345	4,807,443
Other Receivable	29,428,906	27,273,243
Cash & Cash Equivalents	112,629,793	70,873,660
Preliminary & Issue Expenses	16,708,565	19,191,906
	<b>2,561,310,881</b>	<b>2,335,631,962</b>
<b>LIABILITIES</b>		
Accounts Payable	23,242,673	14,426,127
	<b>23,242,673</b>	<b>14,426,127</b>
<b>NET ASSETS</b>	<b>2,538,068,208</b>	<b>2,321,205,835</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,114,672,600	1,957,447,880
Unit Premium	93,964,340	55,444,272
Unrealised Gain	251,234,804	67,865,987
Retained Earnings	78,196,464	240,447,696
	<b>2,538,068,208</b>	<b>2,321,205,835</b>
<b>Net Assets Value (NAV)</b>		
At Cost	2,286,833,404	2,253,339,848
At Market (Adjusted)	2,538,068,208	2,321,205,835
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.81	11.51
At Market (Adjusted)	12.00	11.86

On behalf of EBL NRB Mutual Fund:



Member, Trustee  
Bangladesh General Insurance Co. Ltd.

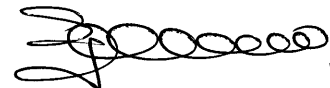


Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka  
Date: January 30, 2018



CEO & Managing Director  
Bangladesh RACE Management, PCL



Chief of Operations  
Bangladesh RACE Management, PCL



Chief Compliance Officer  
Bangladesh RACE Management, PCL



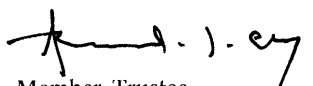
## EBL NRB MUTUAL FUND

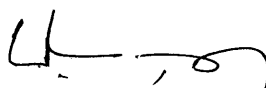
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to December 31, 2017

	Amount in Taka			
	July 01, 2017 to Dec.31, 2017	July 01, 2016 to Dec.31, 2016	October 01, 2017 to Dec.31, 2017	October 01, 2016 to Dec.31, 2016
<b>INCOME</b>				
Interest Income	21,075,040	24,272,892	9,868,716	10,967,742
Net Income on sale of securities	49,162,310	1,704,654	77,385,554	(6,832,746)
Income from dividend	23,947,774	17,287,684	12,085,376	9,291,466
	<b>94,185,124</b>	<b>43,265,230</b>	<b>99,339,645</b>	<b>13,426,462</b>
<b>EXPENSES</b>				
Management Fees	14,401,992	12,320,809	7,326,991	6,173,460
Amortization of Preliminary & Issue	2,483,341	2,483,341	1,241,671	1,241,671
Annual Listing Fees	2,346,995	2,130,729	793,384	837,972
Trustee Fees	1,133,675	1,003,534	566,838	504,767
Custodian Fees	675,457	336,245	394,008	145,910
CDBL Charges	240,051	143,065	104,613	73,919
Bank Charges	68,298	47,673	67,635	47,483
Other Expenses	192,801	170,136	128,889	114,536
	<b>21,542,610</b>	<b>18,635,532</b>	<b>10,624,028</b>	<b>9,139,718</b>
<b>Profit for the period</b>	<b>72,642,514</b>	<b>24,629,698</b>	<b>88,715,617</b>	<b>4,286,744</b>
Market risk reserve (Prov.)/Write back	-	-	-	1,622,975
<b>Net Profit for the period</b>	<b>72,642,514</b>	<b>24,629,698</b>	<b>88,715,617</b>	<b>5,909,719</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.34</b>	<b>0.12</b>	<b>0.42</b>	<b>0.03</b>

On behalf of EBL NRB Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka  
Date: January 30, 2018



  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Chief of Operations  
Bangladesh RACE Management, PCL

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

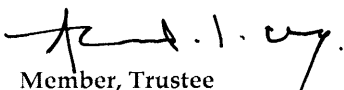
**EBL NRB MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended December 31, 2017


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	1,957,447,880	55,444,272	67,865,987	240,447,696	2,321,205,835
Net profit for the year	-	-	-	72,642,514	72,642,514
Dividend ( Re-investment)	157,224,720	38,520,068	-	(195,744,788)	-
Dividend (Cash)	-	-	-	(39,148,958)	(39,148,958)
Unrealized gain adjustment	-	-	183,368,817	-	183,368,817
<b>Balance at December 31, 2017</b>	<b>2,114,672,600</b>	<b>93,964,340</b>	<b>251,234,804</b>	<b>78,196,464</b>	<b>2,538,068,208</b>

Statement of Changes in Equity (Un-Audited)  
For the period ended December 31, 2016

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	1,871,216,700	48,114,617	1,891,659	111,318,905	2,032,541,881
Net profit for the year	-	-	-	24,629,697	24,629,697
Dividend ( Re-investment)	86,231,180	7,329,655	-	(93,560,835)	-
Unrealized gain	-	-	62,489,579	-	62,489,579
<b>Balance at December 31, 2016</b>	<b>1,957,447,880</b>	<b>55,444,272</b>	<b>64,381,238</b>	<b>42,387,767</b>	<b>2,119,661,157</b>

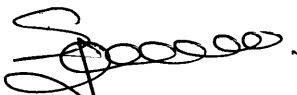
*On behalf of EBL NRB Mutual Fund:*

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka  
Date: January 30, 2018

  
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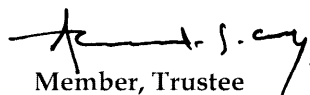
## EBL NRB MUTUAL FUND

### Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to December 31, 2017

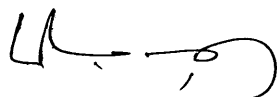
Particular	July 01, 2017 to Dec. 31, 2017	July 01, 2016 to Dec. 31, 2016
<b>Cash flows from operating activities:</b>		
Interest Income	24,962,120	25,061,818
Income from dividend	27,224,692	12,268,631
Net Income on sale of securities	49,162,310	1,704,654
Operating expenses	(15,796,120)	(14,241,339)
<b>Net cash flow from operating activities (A)</b>	<b>85,553,002</b>	<b>24,793,765</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(11,494,406)	(227,511,212)
<b>Net cash used in investing activities (B)</b>	<b>(11,494,406)</b>	<b>(227,511,212)</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(32,302,463)	-
<b>Net cash from financing activities (C)</b>	<b>(32,302,463)</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>41,756,133</b>	<b>(202,717,447)</b>
Opening cash and cash equivalents (E)	70,873,660	319,251,645
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>112,629,793</b>	<b>116,534,198</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.40</b>	<b>0.12</b>

On behalf of EBL NRB Mutual Fund:



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Member, Trustee

Bangladesh General Insurance Co. Ltd.

Dhaka

Date: January 30, 2018



CEO & Managing Director

Bangladesh RACE Management, PCL



Chief of Operations

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